

*Bill Sandifer  
Chairman*

*P. Michael "Mike" Forrester  
First Vice-Chairman*

## Labor, Commerce and Industry Committee

*David J. Mack  
Second Vice-Chairman*

*Carl L. Anderson  
Bart T. Blackwell  
William Scott Cogswell, Jr.  
Chandra Dillard  
Craig A. Gagnon  
Kevin Hardee  
Lee Hewitt  
Joseph H. Jefferson, Jr.*



*Brandon Michael Newton  
Russell L. Ott  
L. Kit Spires  
Anne J. Thayer  
McLain R. "Mac" Toole  
John Taliaferro "Jay" West, IV  
W. Brian White*

*Steve Davidson  
Chief Counsel*

House of Representatives  
P.O. Box 11867

Telephone: (803) 734-3015  
Columbia, S.C. 29201

*Bryan Triplett  
Assistant Chief Counsel*

*Jaynie Jordan  
Executive Assistant*

## BANKING AND CONSUMER AFFAIRS SUBCOMMITTEE

**WEDNESDAY, FEBRUARY 26, 2020**

**9:00 AM**

**403 BLATT BUILDING**

**The Honorable David J. Mack, III, Chairman**

The Honorable Lee Hewitt

The Honorable Anne J. Thayer

The Honorable Joseph H. Jefferson, Jr.

The Honorable W. Brian White

The Honorable Brandon M. Newton

### AGENDA

**H. 4749** -- Reps. Moore, Hosey, Pendarvis, Wheeler, Rose, Robinson and Willis: A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 33 TO TITLE 37 ENTITLED THE "SOUTH CAROLINA PREDATORY PRACTICE PROTECTION ACT" SO AS TO PROHIBIT AN AGENT OF A FOR-PROFIT COLLEGE FROM ADVERTISING WITHOUT PROVIDING CERTAIN INFORMATION, TO REQUIRE THE SOUTH CAROLINA DEPARTMENT OF CONSUMER AFFAIRS TO CONDUCT AN ANNUAL AUDIT OF A FOR-PROFIT COLLEGE, TO PROVIDE THAT THE DEBT A STUDENT INCURS AT A FOR-PROFIT COLLEGE CANNOT BE USED AGAINST A PUBLIC COLLEGE OR TECHNICAL SCHOOL FOR ACCREDITATION PURPOSES, TO REQUIRE A SHORT-TERM LOAN LENDER TO PROVIDE A FINANCIAL LITERACY COURSE BEFORE MAKING A SHORT-TERM LOAN OR UNDERTAKING COLLECTION ACTIONS AFTER A DEFAULT ON A SHORT-TERM LOAN, TO REQUIRE A LENDER TO ESTABLISH A GOOD FAITH BELIEF THAT THE BORROWER CAN AFFORD THE SHORT-TERM LOAN BASED ON CERTAIN FACTORS, TO SET A LIMIT FOR THE ANNUAL PERCENTAGE RATE FOR A SHORT-TERM LOAN, AND TO PROVIDE PENALTIES.

cc: STANDARD DISTRIBUTION

---

This is not an exclusive list of bills to be discussed. The agenda is subject to change.